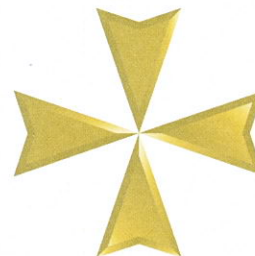


KNIGHTS CAPITAL MANAGEMENT

Manager to: Knights Tourist Park Fund
Knights Coastal Land Fund

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KNIGHTS

Knights Coastal Land Fund

NTA per Unit

as at

31 December 2016

\$0.0864cpu

Adjusted NTA per Unit

as at

31 March 2017

(After allowing for a capital return of \$0.045cpu on 2 March 2017 and the costs associated with winding up the Fund)

\$0.0225cpu
