

# KNIGHTS CAPITAL MANAGEMENT

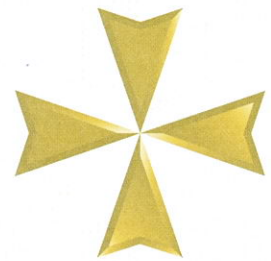
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## KNIGHTS

# Knights Coastal Land Fund

## NTA per Unit

as at

## 31 December 2015

<b>\$0.3284</b>
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